

The Chijnaya Foundation

THE COMMUNITY ROTATING FUNDS PROGRAM

2018 Rotating Funds

N	Year fund Established	Community/Association	Number of loans to date	Amount of money in fund: Peruvian soles	Amount of money in fund: US dollars
1	2006	Chijnaya	145	41,250.00	12,500.00
2	2007	Tuni Grande	186	55,092.00	16,694.55
3	2007	Tuni Requena	156	42,102.00	12,758.18
4	2008	Huancarani	161	23,500.00	7,121.21
5	2008	Lliclica	84	12,038.00	3,647.88
6	2008	Requena	138	17,400.00	5,272.73
7	2008	Coarita	122	25,460.00	7,715.15
8	2011	Angará Bajo	354	76,285.00	23,116.67
9	2012	Pucarayllu - ASPAAMI	76	38,958.00	11,805.45
10	2012	Chillin	50	30,500.00	9,242.42
11	2013	Colquejahua	88	45,624.00	13,825.45
12	2013	La Unión	42	26,586.00	8,056.36
13	2013	25 de Diciembre	134	33,990.00	10,300.00
14	2014	Pucachupa	106	33,600.00	10,181.82
15	2014	Jallahua	138	37,278.00	11,296.36
16	2014	Alto Pucarayllu	57	17,386.00	5,268.48
17	2015	Ccacco	15	3,600.00	1,090.91
18	2015	Qhepa	17	4,040.00	1,224.24
19	2015	Queñuani Alto	30	24,570.00	7,445.45
20	2015	Queñuani Bajo	57	21,890.00	6,633.33
21	2015	Exaltación - Choquehuanca	40	40,240.00	12,193.94
22	2015	Incasamana - Ccotos	35	23,500.00	7,121.21
23	2016	Angará Alto	30	3,690.00	1,118.18
24	2016	Tikonata - Ccotos	14	16,394.00	4,967.88
25	2018	Copacabana - Choquehuanca	10	10,000.00	3,030.30
TOTAL			2285	S/. 704,973.00	\$ 213,628.18



ASSISTANCE TO COMMUNITIES
IN THE ANDEAN HIGHLANDS
OF SOUTHERN PERU.





Created in 2005, the Foundation worked initially only in one community, Chijnya. The farmers in this community had a plan to dramatically increase their production of milk and cheese. They asked us to help build 100 cattle sheds, one for each family. Such sheds provide protection against the harsh environment at high altitudes; cows blessed with shed protection give

much more milk. The Foundation had funds to purchase materials for only 50 sheds. A decision was made to construct 50 sheds, which the recipient families would pay for at the end of a year. This thinking led to the creation of a Community Rotating Fund to be used to finance all future projects. So within 15 months under this plan, all families had a shed. This capital fund belongs to the community and is administered by the community with Foundation oversight. While we began with one fund, other communities seeing the success of this program came to ask the Foundation to work in their communities also. We now have 25 rotating funds in operation.

A major obstacle to economic improvement in rural villages is lack of access to capital to invest in infrastructure. Local banks and cooperatives will not lend money to individuals without guarantees. And when they do lend money, the interest rates are astronomical. Each community in our network decides how much interest to charge on loans, and the community makes sure borrowers pay. Of several thousand loans to date, repayment problems have occurred in fewer than 10 cases, and in those cases the community members replaced the money for the delinquent borrower. The family incomes of many community members have tripled since this program began. These funds are the engine driving innovation and economic development in our communities.



While most of the rotating funds support agriculture, three belong to ceramic artisan association, two belong to homestay rural tourism associations, and five are in alpaca herding communities. Among the many projects that have been supported by these funds are the following examples:

- * Purchase of alfalfa and oat seeds
- * Construction of milking stations to improve cleanliness
- * Construction of small stables for milk cows
- * Construction of feeding troughs to reduce forage crop waste
- * Installation of water tanks to provide 24/7 water for animals
- * Purchase of genetically improved cows
- * Construction of storage sheds for feed crops
- * Purchase of ceramic artisan supplies
- * Construction of artisan work sheds
- * Purchase of milking equipment
- * Construction of portable baby alpaca shelters
- * Purchase of bedding and kitchen supplies for homestay tourist families

A donation of \$5,000 allows the Foundation to create a fund in a new community when requested or to expand the funds available in an existing rotating fund.



Donate online: www.chijnyafoundation.org

Donate by check: The Chijnya Foundation, 1717 E.

Vista Chino, Suite A7-488, Palm Springs,
CA 92262 USA